

**Government of Jammu and Kashmir  
Cooperatives Department Civil Secretariat Jammu.**

**Subject: Capex Budget 2016-17-Authorization for release of funds.**

**Ref : Planning and Development Department's Govt. Order No. 195-PD of 2016 dated 01-04-2016.**

Government Order No: 90 -Coop of 2016

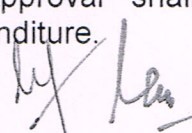
D a t e d : 11 /04/2016

Consequent upon the authorization to the utilization of 25% of the last year Capex Budget conveyed by the Planning and Development Department vide Government Order No. 195-PD of 2016 dated 01-04-2016, sanction is hereby accorded to the release of funds amounting to Rs 90.93 lacs (Rupees Ninety lac ninety three thousand) only in favour of Registrar Cooperative Societies J&K Jammu for its utilization during the current financial year 2016-17 for ongoing and approved schemes only as per schematic break up given below:-

(Rs in lac)			
S.No	Name of the Scheme	Approved Outlay under Capex Budget 2015-16	Funds authorized/ released during 2016-17
1	Assistance for Managerial Subsidy	45.30	11.33
2	Special Assistance for reorganized PACS/CMS/DCMS	63.43	15.85
3	Repayment of NCDC Loans	250.00	62.50
4	Office Automation	13.00	1.25
	<b>Total</b>	<b>371.73</b>	<b>90.93</b>

However, the release is subject to the fulfilment of following conditions:-

1. Under expenditure rationalization, the Revenue like items viz Grant in Aid to Cooperative Unions and Revival of Long Term Credit Structure (SCARDB) from Capex Budget have been shifted to the Revenue Expenditure Budget from the year 2016-17, therefore from the current financial year, the budget provisions for these schemes shall be borne on Revenue Expenditure Budget.
2. The Registrar Cooperative Societies shall ensure further release of funds to the Implementing Agencies immediately so as to ensure the continuity in the implementation of programmes and full utilization of allocated funds.
3. The execution of works shall be taken up strictly for the approved schemes and no liability shall be created ensuring financial discipline in the system, until specifically authorized by the Planning and Development Department.
4. All necessary Administrative Approvals and Technical Sanctions shall be obtained prior to the execution of works/projects. In case of cost revision, necessary revised Administrative Approval shall be obtained from the Competent Authority for incurring expenditure.



5. Funds so released shall not be available for re-appropriation / diversion at any level.
6. Funds shall be utilized after full filling all codal formalities, procedure and norms for the specified schemes.
7. The expenditure shall be booked under proper Head of account.
8. Registrar Cooperative Societies shall furnish Monthly Progress Report to the Administration Department on 5<sup>th</sup> of every Month.

**By order of the Government of Jammu and Kashmir.**

Sd/-  
(Baseer Ahmed Khan) IAS  
Secretary to Government  
Cooperatives Department.

No: Coop/Plan/AP/2016-17/69

Dated: 11/04/2016

Copy to the:-

1. Financial Commissioner, Planning and Development Department.
2. Commissioner Secretary to Government Finance Department.
3. Principal Accountant General, J&K, Jammu
4. Registrar Cooperative Societies, J&K, Jammu
5. Director Finance Cooperatives Department.
6. Treasury Officer Civil Secretariat, J&K, Jammu
7. Pvt. Secretary to Secretary to Government Cooperatives Department for information of Secretary.
8. Pvt. Secretary to Hon'ble Minister for Cooperative for kind information of Hon'ble Minister.
9. Government Order file.

  
(Thakur Dass) 11/4/16  
Assistant Director (P&S)  
Cooperatives Department